DEPARTMENT OF BUSINESS OVERSIGHT

Ensuring a Fair and Secure Financial Services Marketplace for all Californians



Jan Lynn Owen Commissioner of Business Oversight

January 12, 2018

RE: Important Information Regarding Filing the 2017 Escrow Annual Liability Report

The 2017 Escrow Annual Liability Report forms are available now on the Department of Business Oversight (DBO) website portal. As was done last year, the reports will be filed electronically through the portal. All escrow agent's licensed prior to January 1, 2018, must file the report, even if no business was conducted.

PLEASE READ THE INSTRUCTIONS CONTAINED IN THE REPORT FOR THE CORRECT INPUT OF DATA, SAVING CONTENT, RESUMING INPUT AND FILING THE REPORT. THE PROGRAMING IS THE SAME AS LAST YEAR.

We strongly recommend licensees immediately start the data input process to ensure they can timely file their 2017 escrow liability report. The report must be filed no later than February 15, 2018. The DBO will not grant extensions. Missing the filing deadline may result in penalty assessments, and failure to file the annual report constitutes grounds for license revocation.

The link to the DBO portal account is at https://docqnet.dbo.ca.gov

Email <u>Escrow.inquiries@dbo.ca.gov</u> if you have any questions. Thank you for your prompt attention to this matter.

Sincerely,

Jan Lynn Owen Commissioner of Business Oversight

By

Kathleen Partin

Special Administrator, Escrow Law